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INTERNATIONAL

## BENCHMARK INTERNATIONAL SUCCESSFULLY FACILITATED THE TRANSACTION BETWEEN BITCO TELECOMS (PTY) LTD AND LINK AFRICA HOLDINGS (PTY) LTD

Benchmark International is pleased to announce the successful sale of BitCo Telecoms to Link Africa,

BitCo Telecoms, known for its comprehensive mix of telecoms solutions driven by customer needs, has established a strong presence in the business and enterprise sectors. The company offers a range of services including fixed line, data connectivity, voice solutions, and cloud services, catering to a loyal and diverse customer base.

Link Africa is known for its patented fiber optic cable technology, FOCUS™, which allows the company to deploy fiber infrastructure in water and sewer systems, without disrupting the surface. Furthermore, it is a well-established telecommunications company that specialises in providing high-speed internet and connectivity solutions to businesses, residential areas, and various institutions across South Africa. With a focus on bringing reliable internet access to underserved and remote areas, Link Africa has already made a name for itself as a leader in the industry.

The acquisition of BitCo Telecoms by Link Africa will bring together the complementary strengths of both companies, creating a more diversified telecommunications provider with an expanded product portfolio, customer base, and network coverage.

Jarryd Chatz, CEO of BitCo Telecoms, highlighted the significance of the successful acquisition of BitCo Telecoms by Link Africa. He expressed his enthusiasm about the acquisition and his experience working with Benchmark International: "While this deal took longer than expected to finalise, largely due to regulatory requirements, Benchmark was with us at every turn, working tirelessly around the clock. Selling a large business is never a stress-free process, yet Benchmark notably excelled in shouldering much of the stress. I thoroughly enjoyed working with them and will definitely use them again for future transactions. I cannot recommend them enough."

Imran Abbas, CEO of Link Africa, commented on the acquisition: "We are delighted to welcome BitCo Telecoms to the Link Africa family. This acquisition is a strategic move that will allow us to offer more value and choice to our customers, as well as to grow our market share and presence in the telecommunications industry. We believe that by combining our strengths and resources, we will be able to deliver better and faster services, as well as to innovate and create new solutions for the future."

Tiaan Smit, Transaction Director at Benchmark International, added: "Facilitating this deal between BitCo Telecoms and Link Africa has been a rewarding experience. The clear synergy between the two organisations promises a future of strengthened market presence and enhanced competitiveness. We extend our congratulations and support to both companies as they continue to innovate and drive the telecommunications landscape in South Africa."



### ABOUT BENCHMARK INTERNATIONAL

Benchmark International is a global M&A firm that provides business owners with creative, value-maximizing solutions for growing and exiting their businesses. Benchmark International has handled over \$11 billion in transaction value across various industries from offices across the world. With decades of M&A experience, Benchmark International's transaction teams have assisted business owners with achieving their objectives and ensuring the continued growth of their businesses. The firm has also been named the Investment Banking Firm of the Year by The M&A Advisor and the #1 Sell-side, Privately Owned M&A Advisor in the World by Pitchbook's Global League Tables.